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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

Contact: David L. Yowell
or Sally Shank
(918) 493-3516

MONTHLY SEISMIC CREW COUNT

April 12, 1988

(Month of March, 1988)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters decreased during the month of March. The land crew total decreased by three crews, and the marine crew total decreased by one for a net decrease of four crews to a total of 194.

The March total (194) represents an decrease of 2% from last month, **a 29% increase over March, 1987**, a 19% decrease from March, 1986, a 50% decrease from March, 1985, a 59% decrease from March, 1984, a 57% decrease from March, 1983, and a decrease of 70% from the same month in 1982.

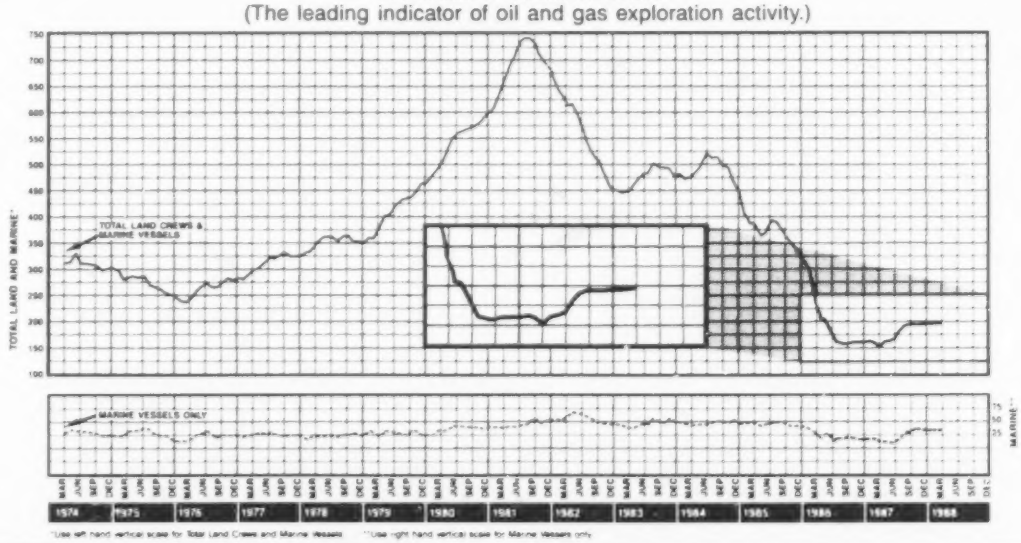
During March, two contractors were operating one of the 150 land crews and one of the twenty-five marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month	Last Month	Mar.'87	Mar.'86	Mar.'85	Mar.'84	Mar. 83	Mar.'82
	194	198	150	240	388	471	447	649

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Mar. 1987	Mar. 1986	Mar. 1985	Mar. 1984	Mar. 1983	Mar. 1982	This Mo.	Last Mo.	Mar. 1987	Mar. 1986	Mar. 1985	Mar. 1984	Mar. 1983	Mar. 1982
40 Contr's:	150	155	118	185	306	386	360	554	25	26	15	23	40	39	38	45
8 Oil Co's:	15	13	14	27	34	38	42	43	4	4	3	5	7	8	7	7
1 Gov't:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTALS	165	168	132	212	340	424	402	597	29	30	18	28	48	47	45	52

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)



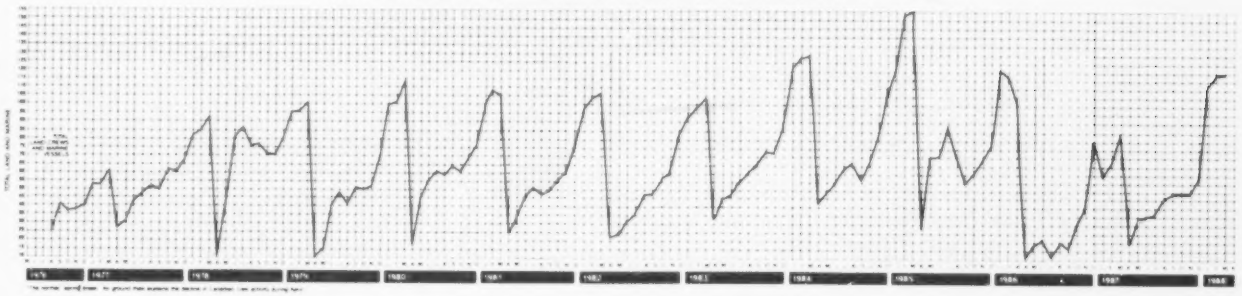
*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

CANADIAN SEISMIC CREW COUNT

March, 1988 (February figures in parentheses)

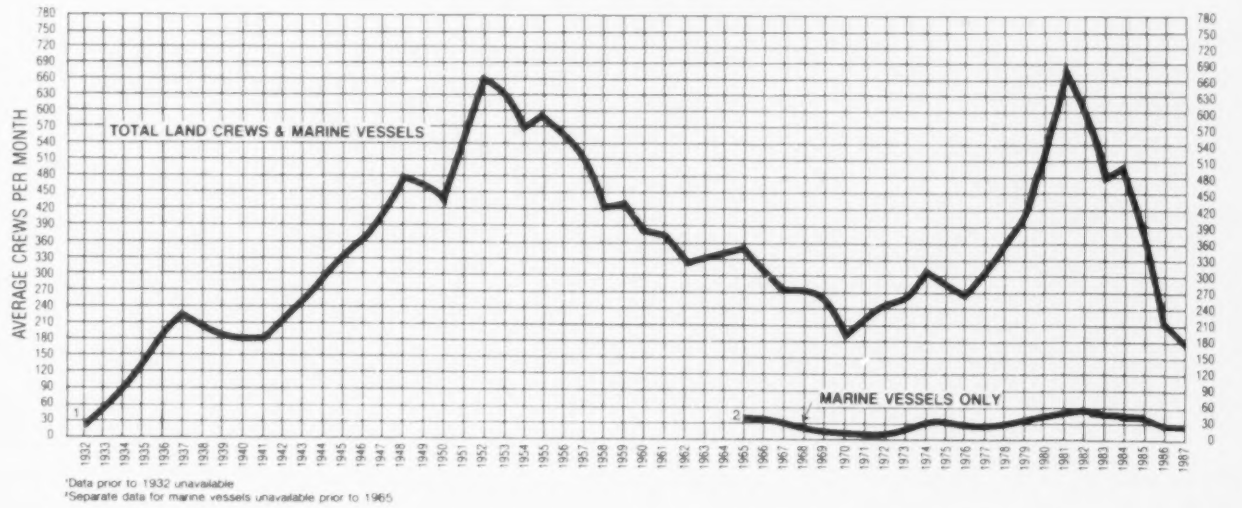
	Land Crews	Marine Crews
33 Contractors:	118 (117)	0 (0)
1 Oil Company:	2 (2)	0 (0)
Totals:	120 (119)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy. Both the U.S. and the international surveys are financed in part by a grant from the International Association of Geophysical Contractors.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)



[1]Data prior to 1932 unavailable
[2]Separate data for marine vessels unavailable prior to 1965